

#### **Development Team**

**DEVELOPER PENNROSE** 



**CHARLIE ADAMS** Regional Vice President



**KARMEN CHEUNG** Senior Developer



**RYAN KIRACOFE** Developer



PHILLIPPE SAAD Principal







**GREG** Senior Associate ALKER-SWEENEY

**WILLIAM MAHER** Project Manager Project Manager

**HISTORIC CONSULTANT PAL** 



**MAUREEN CAVANAUGH** Senior Planner

#### LANDSCAPE ARCHITECT **CROWLEY COTTRELL**



MICHELLE CROWLEY JP CHARBONNEAU Principal/Owner



Associate

#### **MANAGEMENT COMPANY** PENNROSE MANAGEMENT COMPANY



JENNIFER HAYWARD **VP Transition** Management



SHANNON MOWERY **VP** Supportive Services

#### **SERVICE PARTNER**

**SOLDIER ON** 



BRUCE BUCKLEY MICHAEL HAGMAIER CEO **Executive Vice** President



**MATTHEW BUCKLEY Executive Vice President** 



22 States & Territories



2,300 Units Developed in

Historic Rehabs



**50** 

Years of Experience in Affordable, Mixed-Income Housing



# **Our Development Approach**

- Establishing a shared vision with our partners
- Long-term owners and operators of affordable housing
- > Innovators in Intentional Communities
  - Veterans, LGBTQ-affirming, Seniors,
     Developmentally Disabled

#### Integrity

We act with honor, honesty, and fairness and we hold ourselves to the highest ethical standards.

#### Collaboration

We support each other internally and externally to achieve our collective goals.

# Core Values

#### Results Oriented

We take great pride in achieving exceptional outcomes.

#### Accountability

We are responsive and take responsible action. We say what we mean, we do what we say.

# **Pennrose Management Company**

- ➤ 35+ years of management experience with specialty in affordable and mixedincome multifamily
- Employs 400+ trained professionals
- Manages majority of the Pennrose portfolio
- Integrated in development process from conceptual design to construction

35 years

PMC management experience

+140

Properties in PMC portfolio 10,500 units, across 15+ states & DC

# **Pennrose Supportive Services**

- A Holistic Approach to Supportive Services
- Focus on Education, Employment, Financial Wellness, Health & Wellness, Homeownership and more
- Changing the Conversation Around Mental Health
- Pennrose as Master Collaborators





#### **Veterans' Home in Chelsea – Commitment to Supportive Services**









Michael Hagmaier



Matthew Buckley

#### **Serving veterans since 1994**

Providing services for wide range of veterans include those in shelters, transitional living, and permanent housing



Katie Doherty Veterans Village – Pittsfield, MA (for female vets, 15 units)



Agawam, MA - 51 permanent housing units







# **Veterans' Home in Chelsea – Unit Interior Inspiration**





**Mary D Stone Apartments** 







Bricks & Mortar | Heart & Soul



## **Veterans' Home in Chelsea – Unit Interior Inspiration**



## **Veterans' Home in Chelsea – Unit Interior Inspiration**





## **Redevelopment Priorities**

Renovate existing domiciliary buildings into high-quality apartments with private personal space, individual kitchens & bathrooms

Create a diverse unit mix to provide opportunities for veteran families and individuals at a mix of incomes

Create one-stop resource center & other amenities for veterans and their families

Implement 100% veteran preference for entire site

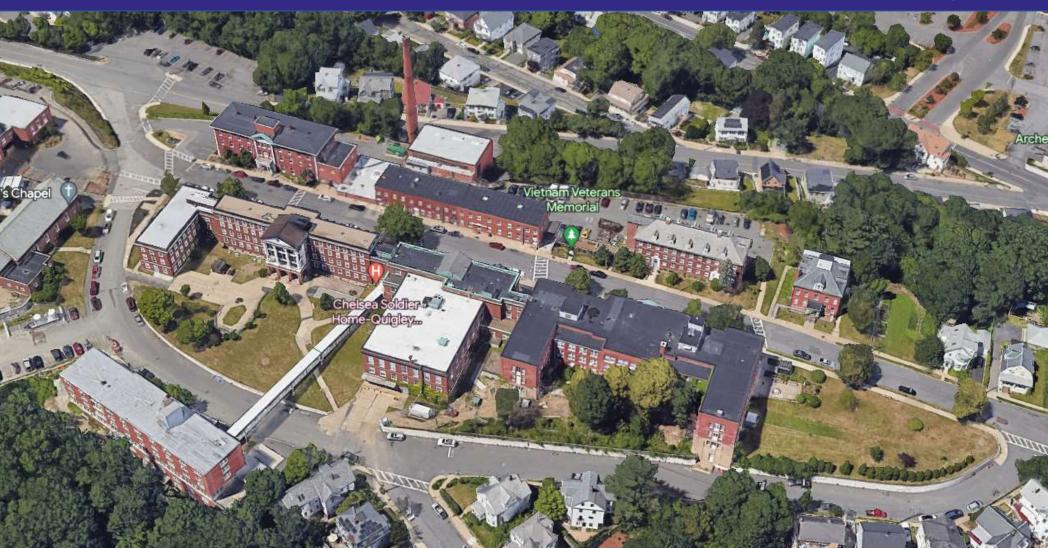
Service provision to ensure long-term resident success

Ensure that all existing residents stay on site throughout redevelopment

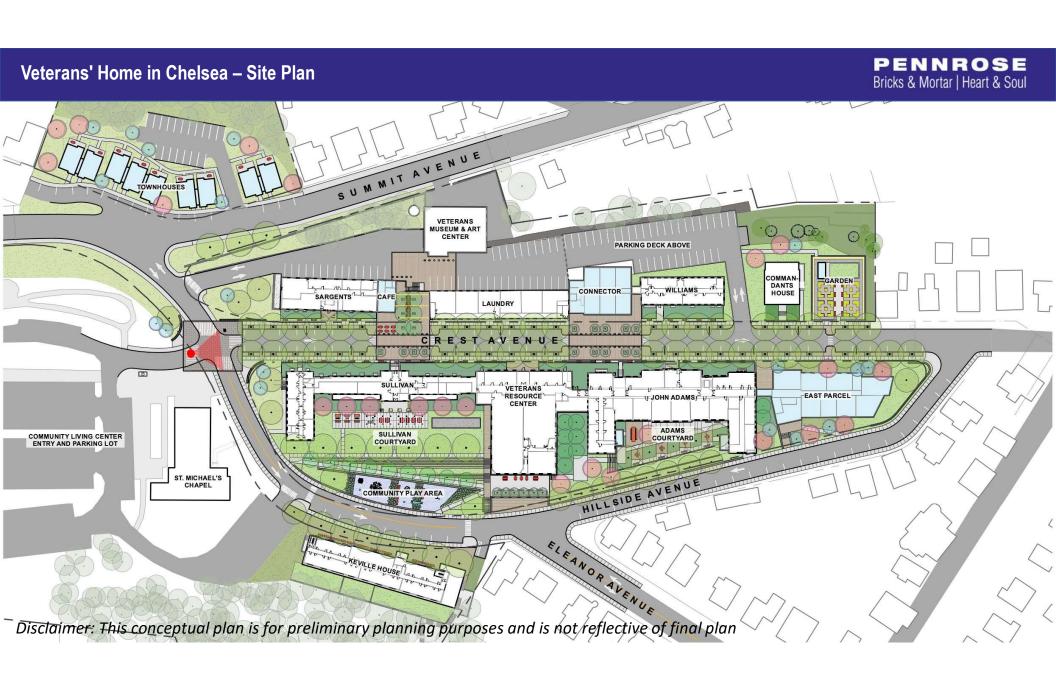
# PENNROSE **Veterans' Home in Chelsea – Preserving History, Creating Opportunity** Bricks & Mortar | Heart & Soul RESIDENTIAL REDEVELOPMENT QUIGLEY MALONE

#### **Veterans' Home in Chelsea – Current Aerial**

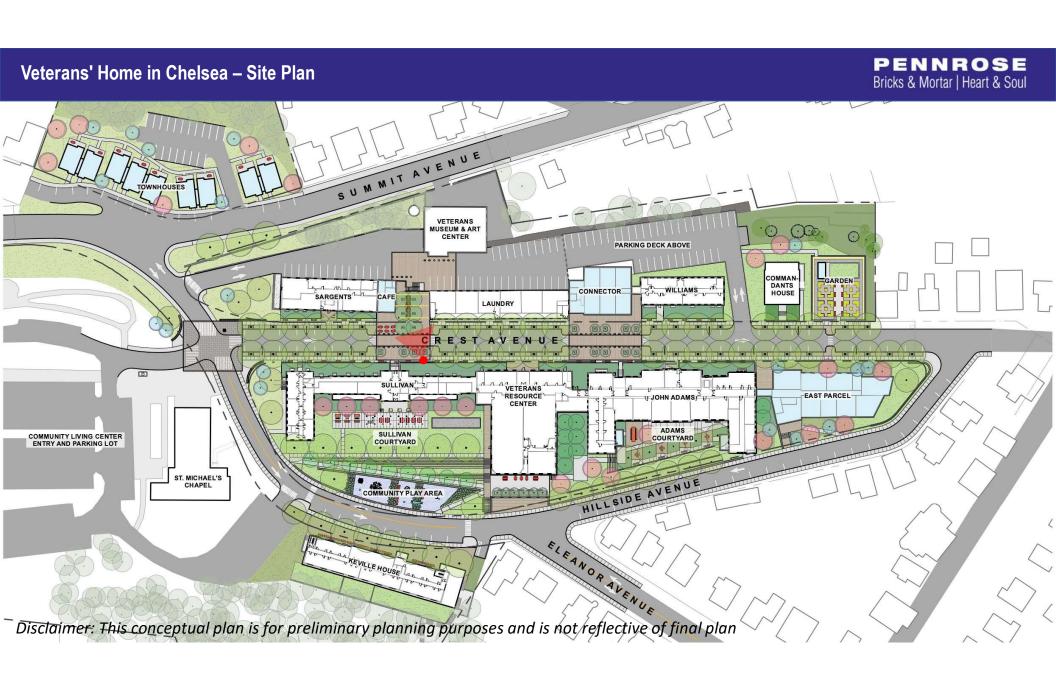
# PENNROSE Bricks & Mortar | Heart & Soul







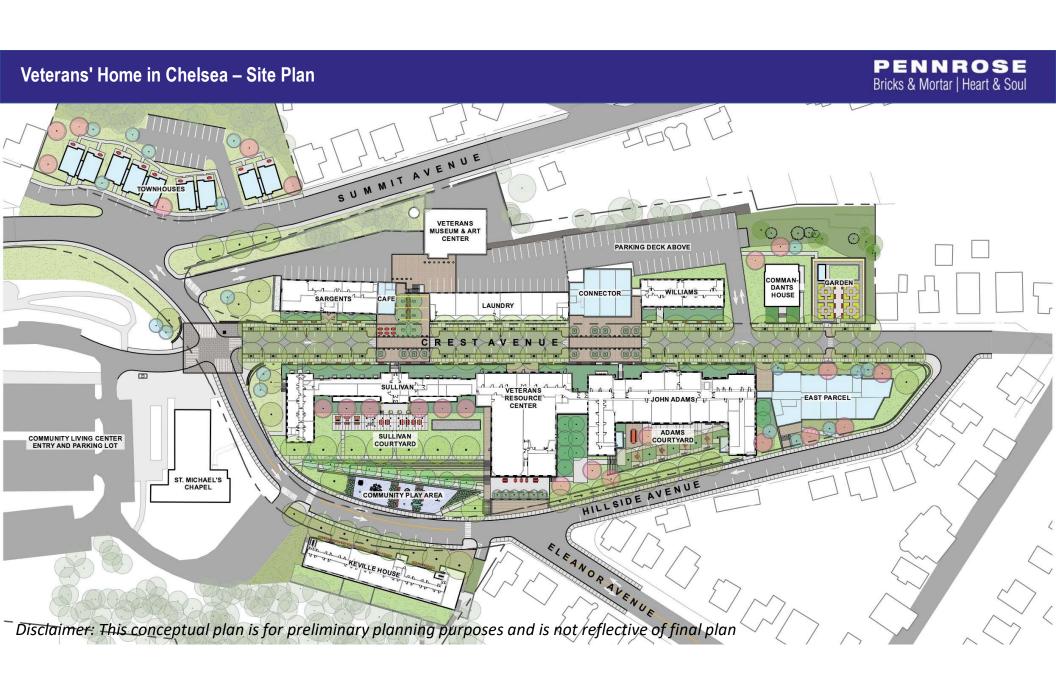




# Veterans' Home in Chelsea PENNROSE Bricks & Mortar | Heart & Soul







CREST AVENUE STREETSCAPE & PLAZAS:

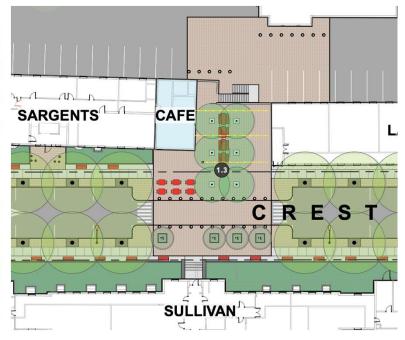
PLAZA PAVING, WALL SIGNAGE, STREET CHARACTER, FURNISHINGS, LIGHTING















#### VETERAN'S HOME GARDEN & GREENHOUSE









ADAMS COURTYARD:
PLAZA, COMMUNAL TABLE, PLANTINGS

















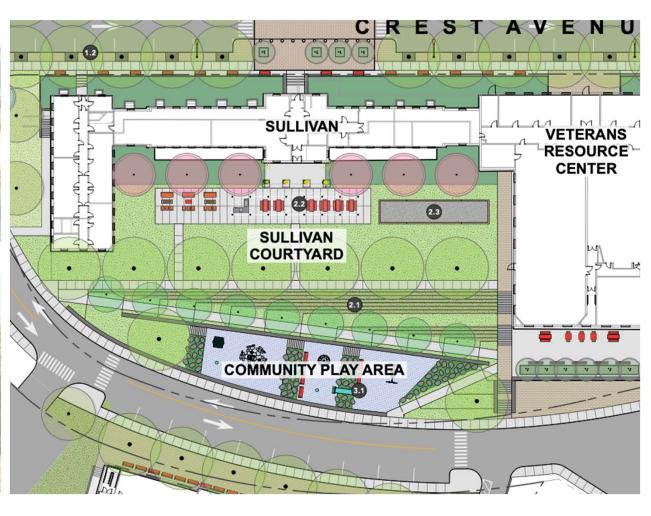


COMMUNITY PLAY AREA: EMBANKMENT SLIDES, PLAY & PITNESS EQUIPMENT, PLANTINGS



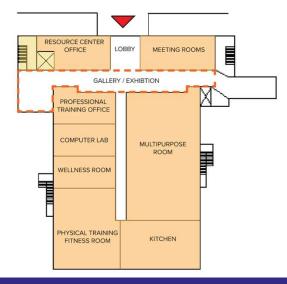








#### The Headquarters Building



The Veterans' Resource Center





















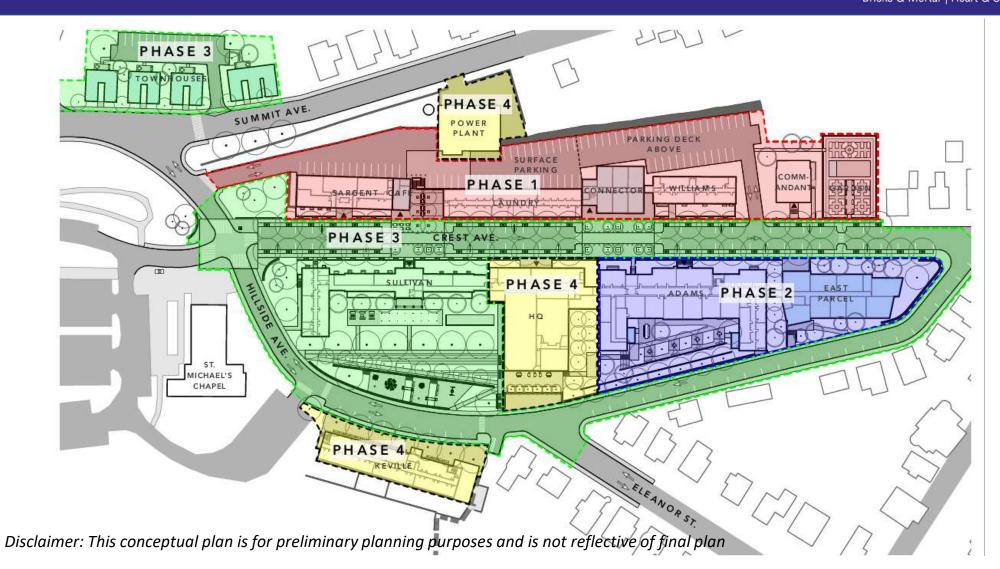








#### **Veterans' Home in Chelsea – Phasing**



# Proposed Unit Mix – Unit Size

Family

Senior +
Family

Family

Family +
Supportive

	Phase I	Phase II	Phase III	Phase IV	TOTAL	%
Studios	34	14	11	16	75	32%
1-Bedrooms	29	55	13	24	121	52%
2-Bedrooms	0	12	20	6	38	16%
Total Units	63	81	44	46	234	100%
# of Buildings	4	2	1	2	9	



#### **SCHEDULE**

May - August 2023 Zoning Approval

Winter 2023/2024 Apply to State for Financing

Spring 2024 Awarded Financing

Summer 2024 Pre-construction Meeting with Neighborhood

Fall 2024 Phase I Construction Start (each subsequent phase to

start after 6-9 month gap)

Spring 2026 Phase I Completion

Spring 2029 Phase IV Completion